


ABIS Exports (India) Private Limited
Condensed Standalone Balance Sheet as at December 31, 2023

Amount in INR Lakhs

Particulars	As at December 31, 2023 (Unaudited)	As at March 31, 2023 (Audited)
ASSETS		
Non-Current Assets		
(a) Property Plant and Equipment	1,56,719.51	1,16,177.06
(b) Capital work-in-progress	65,403.96	64,842.65
(c) Right to use assets	4,177.55	4,959.58
(d) Other Intangible Assets	331.48	447.03
(e) Biological Assets other than bearer plants	5,955.40	5,378.44
(f) Financial Assets		
(i) Investments	6,848.53	3,848.53
(ii) Trade Receivables	1,448.13	714.35
(iii) Other Financial Assets	13,069.57	10,946.57
(g) Non-Current Tax Asset	961.93	1,210.72
(h) Other Non-Current Assets	14,257.32	17,624.06
Total Non Current Assets	2,69,173.38	2,26,148.99
Current Assets		
(a) Inventories	1,17,449.72	73,309.46
(b) Biological Assets other than bearer plants	57,951.48	51,128.72
(c) Financial Assets		
(i) Investments	6.24	-
(ii) Trade Receivables	14,900.88	10,435.99
(iii) Cash and cash equivalents	4,957.25	3,785.79
(iv) Bank balances other than (iii) above	1.44	3,500.36
(v) Other financial assets	2,250.02	2,205.43
(d) Other Current Assets	11,150.69	6,866.83
Total Current Assets	2,08,667.72	1,51,232.58
TOTAL ASSETS	4,77,841.10	3,77,381.57
EQUITY AND LIABILITIES:		
Equity		
(a) Equity Share Capital	15,257.30	15,257.30
(b) Other Equity	2,07,313.56	1,67,198.87
Total Equity	2,22,570.86	1,82,456.17
Liabilities		
Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	92,743.02	78,141.45
(ii) Lease Liabilities	1,168.01	2,116.97
(b) Provisions	47.19	316.74
(c) Deferred Tax Liabilities (Net)	3,816.01	2,723.15
Total Non-Current Liabilities	97,774.23	83,298.31
Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	1,13,254.86	82,032.93
(ii) Lease Liabilities	1,153.90	978.77
(iii) Trade Payables		
Total outstanding dues of micro enterprises and small enterprises	912.14	660.08
Total outstanding dues of creditors other than micro enterprises and small enterprises	28,292.51	18,818.55
(iv) Other Financial Liabilities	7,211.51	4,945.05
(b) Other Current Liabilities	5,118.54	3,453.37
(c) Provisions	713.52	692.67
(d) Current Tax Liabilities	839.03	45.67
Total Current Liabilities	1,57,496.01	1,11,627.09
TOTAL LIABILITIES	4,77,841.10	3,77,381.57

In terms of our report attached
For Deloitte Haskins & Sells LLP
Chartered Accountants
(Firm's registration no: 117366W/W-100018)


Jayesh Parmar
Partner
Membership No: 106388

Place: Mumbai
Date: February 27, 2024

For and on behalf of Board of Directors


Bahadur Ali
Managing Director
DIN: 00157609


Zoya Afrin Alam
Director
DIN: 02548879


Raju Paul
Company Secretary
FCS: 5305

Place: Rajnandgaon
Date: February 27, 2024

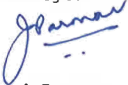
ABIS Exports (India) Private Limited
Condensed Standalone Statement of Profit and Loss for the quarter and nine months ended December 31, 2023

Amount in INR Lakhs


Particulars	For the quarter ended December 31, 2023 (Unaudited)	For the quarter ended December 31, 2022 (Unaudited)	For the nine months ended December 31, 2023 (Unaudited)	For the nine months ended December 31, 2022 (Unaudited)
Revenue from Operations	2,47,124.24	2,33,501.38	7,66,883.67	6,49,025.91
Other Income	377.18	445.67	1,652.28	1,336.91
Total Income	2,47,501.42	2,33,947.05	7,68,535.95	6,50,362.82
Expenses				
(i) Cost of material consumed	1,86,563.68	1,67,102.77	5,40,510.74	4,95,263.53
(ii) Purchases of Stock-in-Trade and Biological Assets	4,001.02	5,647.26	8,308.58	13,385.79
(iii) Changes in Biological Asset & Inventories of finished goods, work-in-progress, & stock-in-trade	(2,533.01)	(3,000.60)	(10,201.79)	(10,314.00)
(iv) Employee benefit expense	11,899.77	10,523.48	33,368.93	28,358.06
(v) Finance Costs	2,655.98	2,367.49	7,294.79	6,045.80
(vi) Depreciation and amortisation expense	5,163.74	3,439.83	13,552.60	9,590.10
(vii) Other Expenses	43,901.78	37,057.09	1,19,422.28	94,875.83
Total Expenses	2,51,652.96	2,23,137.32	7,12,256.13	6,37,205.11
Profit before tax for the period	(4,151.56)	10,809.73	56,279.82	13,157.71
Tax expense				
- Current tax	(1,287.52)	2,455.07	13,049.11	2,990.29
- Deferred tax	496.46	191.64	1,056.50	201.47
- Tax adjustment in respect of earlier period			336.75	
Total tax expense	(791.06)	2,646.71	14,442.36	3,191.76
Profit after tax for the period	(3,360.50)	8,163.02	41,837.46	9,965.95
Other comprehensive income (Net of Tax)				
(a) Items that will not be reclassified to profit or loss				
- Remeasurements of post employment benefit obligation	-	-	144.46	179.27
(b) Income tax related to above items	-	-	(36.36)	(45.12)
Total other comprehensive income for the period	-	-	108.10	134.15
Total comprehensive income for the period	(3,360.50)	8,163.02	41,945.56	10,100.10
Earnings per equity share (Not Annualised) (Nominal value per share Rs. 10 each)				
Basic and diluted EPS (Not Annualised) (Refer Note 5)	(2.20)	5.35	27.42	6.51


In terms of our report attached
For Deloitte Haskins & Sells LLP
Chartered Accountants
(Firm's registration no: 117366W/W-100018)

For and on behalf of Board of Directors


Jayesh Parmar
Partner
Membership No: 106388

Place: Mumbai
Date: February 27, 2024


Bahadur Ali
Managing Director
DIN: 00157609


Zoya Afrin Alam
Director
DIN: 02548879


Raju Paul
Company Secretary
FCS: 5305

Place: Rajnandgaon
Date: February 27, 2024



ABIS Exports (India) Private Limited
Condensed Standalone Statement of Cash Flows for the nine month ended December 31, 2023

Amount in INR Lakhs


Particulars	For the nine months ended December 31, 2023 (Unaudited)	For the nine months ended December 31, 2022 (Unaudited)
A. Cash Flow From Operating Activities		
Profit before tax	56,279.82	13,157.71
Adjustment For		
Finance costs	7,294.79	6,045.80
Depreciation and amortization expenses	13,552.60	9,590.10
Interest income	(702.80)	(659.46)
Provision for doubtful trade receivables and advances	743.93	(60.97)
Sundry credit balances written back	(87.12)	(193.60)
(Gain)/ Loss on investment remeasured at FVTPL	(1.24)	-
Unrealized (gain) / loss on foreign currency translation	(270.77)	674.33
(Gain)/Loss on sale of property, plant and equipment	(0.02)	(196.59)
(Gain)/Loss on Fair Valuation of biological assets	518.94	506.51
Operating profit/(loss) before working Capital Changes	77,328.13	28,863.83
Adjustment for Working Capital Changes		
(Increase)/Decrease in Trade Receivables	(5,208.82)	(8,891.92)
(Increase)/Decrease in Non Current Trade Receivables	(733.78)	-
(Increase)/Decrease in Inventories	(44,140.26)	(12,208.00)
(Increase)/Decrease in Other Current Assets	(4,283.85)	(1,568.81)
(Increase)/Decrease in Other Non Current Assets	29.54	31.68
(Increase)/Decrease in Other Non Current Financial Assets	1,060.89	(115.46)
(Increase)/Decrease in Other Current Financial Assets	(225.04)	(623.90)
(Increase)/Decrease in Biological Assets	(7,918.66)	(9,978.36)
Increase/(Decrease) in Trade Payables	9,813.13	3,664.04
Increase/(Decrease) in Current provisions	20.85	75.43
Increase/(Decrease) in Non-Current provisions	(125.09)	(111.22)
Increase/(Decrease) in Other Current Financial Liabilities	1,664.85	269.84
Increase/(Decrease) in Other Current Liabilities	1,665.16	266.32
Cash generated from operations	28,947.05	(326.53)
Income tax refund/(paid)	(12,343.71)	(3,723.08)
Net Cash generated from/ (Used in) Operating Activities (A)	16,603.34	(4,049.61)
B. Cash Flow from Investing Activities		
Interest received	702.80	670.39
Payment towards purchase of Property Plant & Equipments (Including CWIP & Capital Advances)	(50,396.56)	(44,781.93)
Payment towards purchase of Intangible Assets	(14.98)	(674.86)
Proceed from sale of Property Plant & Equipments	-	438.69
Fixed Deposits placed	(3,003.00)	(1,678.70)
Fixed Deposits redeemed	3,308.04	2,135.04
Inter Corporate Deposits given	(21.23)	(1,205.00)
Inter Corporate Deposits received back	201.68	686.47
Investment made in Subsidiary	(3,000.00)	-
Investment made in quoted shares	(5.00)	-
Net Cash used in Investing Activities (B)	(52,228.25)	(44,409.90)
C. Cash Flow from Financing Activities		
Buyback of Equity Shares	-	(26.96)
Repayment of Long term borrowings	(18,512.42)	(5,217.00)
Proceeds from Long term borrowings	37,352.00	36,199.00
Increase/(Decrease) in Short term borrowings (net)	27,254.69	30,748.36
Payment of lease liabilities	(860.69)	(1,000.42)
Finance Cost	(6,606.33)	(5,487.99)
Dividends Paid	(1,830.88)	-
Net Cash generated from Financing Activities (C)	36,796.37	55,214.99
Net Increase in Cash & Cash Equivalent (D)=(A+B+C)	1,171.46	6,755.48
Cash & Cash Equivalent at the beginning of the period (E)	3,785.79	3,839.30
Cash & Cash Equivalent at the end of the period (D)+(E)	4,957.25	10,594.77
Cash & Cash Equivalent Comprises of		
Cash on hand	240.64	198.26
Balance with banks in -Current Accounts	4,659.23	10,396.51
Balance with banks in - Exchange earner's foreign currency (EEFC) Accounts	57.38	-
Total	4,957.25	10,594.77

In terms of our report attached
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Chartered Accountants
(Firm's registration no: 117366W/W-100018)


Jayesh Parmar
Partner
Membership No: 106388

Place: Mumbai
Date: February 27, 2024

For and on behalf of Board of Directors


Bahadur Ali
Managing Director
DIN: 00157609


Zoya Afrin Alam
Director
DIN: 02548879


Raju Paul
Company Secretary
FCS - 5305

Place: Rajnandgaon
Date: February 27, 2024

ABIS Exports (India) Private Limited
Condensed Standalone Statement of Changes in Equity for the nine months ended December 31, 2023

A. Changes in Equity

A.1 Equity Shares

(Amount in INR Lakhs)

Particulars	Amount
As at April 1, 2022	1,413.98
Changes during the period	
Shares issued during the period	-
Shares bought back during the period	(26.96)
Balance as at December 31, 2022	1,387.02

Particulars	Amount
As at April 1, 2023	15,257.30
Changes during the period	
Shares issued during the period	-
Shares bought back during the period	-
Balance as at December 31, 2023	15,257.30

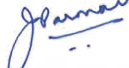
B. Changes in Other Equity

(Amount in INR Lakhs)

Particulars	Securities Premium	Capital Reserve	Capital Redemption Reserve	Retained Earnings	Total Other Equity
Balance as at April 01, 2022	6,234.66	39,071.98	41.88	1,15,911.29	1,61,259.81
Shares bought back during the period	(26.96)	-	26.96	-	-
Dividend paid during the period	-	-	-	(138.71)	(138.71)
Profit for the Period	-	-	-	9,965.95	9,965.95
Other comprehensive income for the period, net of income tax	-	-	-	134.15	134.15
Balance as at December 31, 2022 (Unaudited)	6,207.70	39,071.98	68.84	1,25,872.68	1,71,221.20

Particulars	Securities Premium	Capital Reserve	Capital Redemption Reserve	Debenture Redemption Reserve	Retained Earnings	Total Other Equity
Balance as at April 01, 2023	-	39,071.98	-	-	1,28,126.90	1,67,198.88
Shares bought back during the period	-	-	-	-	-	-
Reserves adjusted on Redemption of Debenture	-	-	-	1,298.00	(1,298.00)	-
Dividend paid during the period	-	-	-	-	(1,830.88)	(1,830.88)
Profit for the Period	-	-	-	-	41,837.46	41,837.46
Other comprehensive income for the period, net of income tax	-	-	-	-	108.10	108.10
Balance as at December 31, 2023 (Unaudited)	-	39,071.98	-	1,298.00	1,66,943.58	2,07,313.56

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Jayesh Parmar
Partner
Membership No: 106388

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For and on behalf of Board of Directors


Bahadur Ali
Managing Director
DIN: 00157609

Place: Rajnandgaon
Date: February 27, 2024


Raju Chauhan
Company Secretary
FCS - 5305

Place: Rajnandgaon
Date: February 27, 2024


Zoya Afrin Alam
Director
DIN: 02548879

Place: Rajnandgaon
Date: February 27, 2024





ABIS Exports (India) Private Limited
Notes forming part of the Condensed Standalone Financial Statements

Corporate Information

ABIS Exports (India) Private Limited (the Company) is domiciled in India and was incorporated on August 10, 1998 under the provisions of the Companies Act, 1956. The registered office of the Company is located at IB Corporate House, Village-Indamara, Post-Pendri, Rajnandgaon (C.G.) - 491441. Company Identification Number (CIN) of the Company is U51101CT1998PTC012995.

The Company is engaged in the business of poultry that includes production of chicken, broiler, layer breeding, egg producing and trading of poultry equipment. The Company is also engaged in production of poultry feed, fish and shrimp feed, edible grade oil, soya de-oiled cake and de-oiled rice bran. The Company operates hospitality segment with a chain of take away and restaurants.

1. Basis of Preparation

The Condensed Standalone Financial Statements are prepared in accordance with requirements of Indian Accounting Standard (Ind AS) 34 Interim Financial Reporting and other accounting principles generally accepted in India. Accordingly, the Condensed Standalone Financial Statements do not include all the information required for a complete set of Financial Statements.

The Unaudited Condensed Interim Financial Statements are for the internal use by the Board of Directors and for submission to Company's bankers, and contains only Standalone Statement of Financial position as on December 31, 2023, Standalone Statement of Profit and Loss (Including Other Comprehensive Income) for the quarter and nine months then ended, Standalone Statement of Cash Flows and Standalone Statement of Changes in Equity for the nine months then ended.

It contain comparative financial information with respect to Statement of Cash Flows and Standalone Statement of Changes in Equity for the nine months ended December 31, 2023 and Standalone Statement of Profit and Loss for the quarter ended and nine months ended December 31, 2023, the comparative disclosures and explanatory notes.

All amounts included in the financial statements are reported in Indian Rupees Lakhs and have been rounded off to nearest decimal of Rs. in Lakhs (INR 00,000). All assets and liabilities are classified into current and non-current based on the operating cycle of less than twelve months or based on the criteria of realisation/settlement within twelve months period from the balance sheet date.

The same accounting policies and methods of computation are followed as compared with the most recent annual financial statements.

2. Incorporation of Subsidiary

During the period ended December 31, 2023, the company has incorporated a wholly owned subsidiary namely "ABIS Proteins Private Limited" on May 24, 2023 to carry out the meat processing business.



ABIS Exports (India) Private Limited
Notes forming part of the Condensed Standalone Financial Statements

Note 3 - Revenue from Operations

Particulars	For the quarter ended December 31, 2023 (Unaudited)	For the quarter ended December 31, 2022 (Unaudited)	For the nine months ended December 31, 2023 (Unaudited)	For the nine months ended December 31, 2022 (Unaudited)
Sale of Products (Refer note 3.01 below)	2,44,987.54	2,31,777.67	7,59,303.46	6,43,998.43
Other operating revenues (Refer note 3.02 below)	2,136.70	1,723.71	7,580.21	5,027.48
Total	2,47,124.24	2,33,501.38	7,66,883.67	6,49,025.91
3.01 Disaggregation of revenue from operations:				
Poultry Business				
Sale of Product				
Birds	1,75,804.63	1,59,909.34	5,48,874.44	4,15,458.07
Day old chicks	306.37	596.90	972.92	1,361.17
Eggs	2,749.24	3,018.33	6,686.45	6,776.98
Poultry Feed	1,072.42	1,122.37	3,285.48	3,581.82
Medicine	110.29	23.49	509.98	40.95
Sub Total (A)	1,80,042.95	1,64,670.43	5,60,329.27	4,27,218.99
Poultry Feed, Fish & Shrimp Feed				
Commercial Poultry Feed	4,146.65	3,256.90	10,753.50	9,321.23
Fish & Shrimp Feed	23,193.22	19,448.06	79,580.98	65,121.03
Pet Feed	-0.00	316.64	27.87	302.24
Sub Total (B)	27,339.87	23,021.60	90,362.35	74,744.50
Solvent, Refinery and Others				
Edible Grade Oil	29,784.11	32,641.55	83,873.44	1,04,653.05
Soya De Oiled Cake	4,733.81	4,693.60	16,312.76	22,274.64
Soya Bean, Maize & Other Raw Material	143.41	4,779.05	709.68	8,514.27
De Oiled Rice Bran & Others	48.40	456.74	239.63	1,355.61
Sub Total (C)	34,709.73	42,570.94	1,01,135.51	1,36,797.57
Parivartan				
Poultry Equipment	2,741.36	1,374.08	7,043.41	4,842.80
Sub Total (D)	2,741.36	1,374.08	7,043.41	4,842.80
Hospitality				
Room income, food, restaurant and Other Ancillary Services	153.63	140.62	432.92	394.57
Sub Total (E)	153.63	140.62	432.92	394.57
Grand Total (A+B+C+D+E)	2,44,987.54	2,31,777.67	7,59,303.46	6,43,998.43
3.02 Other Operating Revenue				
Spares, Scrap Sales and EC Installation Charges	2,061.06	1,652.11	7,222.55	4,678.48
Other Ancillary services	-	-	-	-
Export and other incentives	0.51	-	7.54	4.52
Sale of Manure & Other Goods	75.13	71.60	350.12	344.48
Total	2,136.70	1,723.71	7,580.21	5,027.48



ABIS Exports (India) Private Limited
Notes forming part of the Condensed Standalone Financial Statements

Note 4 - Primary Segments - Business Segments

For the quarter ended December 31, 2023

(Amount in INR Lakhs)

Particular	Hospitality	Poultry Business	Poultry Feed, Fish & Shrimp Feed	Parivartan (Poultry Equipment)	Solvent, Refinery and Others	Total
a. Segment Revenue						
Revenue from external customers						
Revenue from sale of goods	-	1,80,042.95	27,339.87	2,741.36	34,709.73	2,44,833.91
Room income, food, restaurants and banquet income	153.63	-	-	-	-	153.63
Other Operating revenue	-	688.75	4.43	395.18	1,048.34	2,136.70
Total Segment Revenue	153.63	1,80,731.70	27,344.30	3,136.54	35,758.07	2,47,124.24
b. Segment Results						
Profit before finance cost, other income and tax	(39.38)	(5,643.20)	1,200.55	640.46	1,968.81	(1,872.76)
Add: Interest income	-	-	-	-	-	253.48
Add: Other Income	-	-	-	-	-	123.70
Less: Finance Costs	-	-	-	-	-	2,655.98
Profit before tax						(4,151.56)
Tax Expense & Others						
Income tax	-	-	-	-	-	(1,287.52)
Deferred tax	-	-	-	-	-	496.46
Tax adjustment in respect of earlier period	-	-	-	-	-	-
Net Profit for the period						(3,360.50)

For the quarter ended December 31, 2022

(Amount in INR Lakhs)

Particular	Hospitality	Poultry Business	Poultry Feed, Fish & Shrimp Feed	Parivartan (Poultry Equipment)	Solvent, Refinery and Others	Total
a. Segment Revenue						
Revenue from external customers						
Revenue from sale of goods	-	1,64,670.44	23,021.60	1,374.08	42,570.93	2,31,637.05
Room income, food, restaurants and banquet income	140.62	-	-	-	-	140.62
Other Operating revenue	-	516.90	10.96	162.41	1,033.44	1,723.71
Total Segment Revenue	140.62	1,65,187.34	23,032.56	1,536.49	43,604.37	2,33,501.38
b. Segment Results						
Profit before finance cost, other income and tax	70.16	9,314.89	5,007.64	(1,408.24)	(252.90)	12,731.55
Add: Interest Income	-	-	-	-	-	248.86
Add: Other Income	-	-	-	-	-	196.81
Less: Finance Costs	-	-	-	-	-	2,367.49
Profit before tax						10,809.73
Tax Expense & Others						
Income tax	-	-	-	-	-	2,455.07
Deferred tax	-	-	-	-	-	191.64
Net Profit for the period						8,163.02



For the period of 9 months ended December 31, 2023

(Amount in INR Lakhs)

Particular	Hospitality	Poultry Business	Poultry Feed, Fish & Shrimp Feed	Parivartan (Poultry Equipment)	Solvent, Refinery and Others	Total
a. Segment Revenue						
Revenue from external customers						
Revenue from sale of goods	-	5,60,329.27	90,362.35	7,043.41	1,01,135.51	7,58,870.54
Room income, food, restaurants and banquet income	432.92	-	-	-	-	432.92
Other Operating revenue	-	2,144.93	11.68	1,657.67	3,765.93	7,580.21
Total Segment Revenue	432.92	5,62,474.20	90,374.03	8,701.08	1,04,901.44	7,66,883.67
b. Segment Results						
Profit before finance cost, other income and tax	58.58	46,922.43	6,903.84	2,666.24	5,371.24	61,922.33
Add: Interest Income	-	-	-	-	-	702.80
Add: Other Income	-	-	-	-	-	949.48
Less: Finance Costs	-	-	-	-	-	7,294.79
Profit before tax						56,279.82
Tax Expense & Others						
Income tax	-	-	-	-	-	13,049.11
Deferred tax	-	-	-	-	-	1,056.50
Tax adjustment in respect of earlier period	-	-	-	-	-	336.75
Net Profit for the period						41,837.46
c. Segment Assets						
Segment Assets	2,473.66	2,67,700.35	35,201.20	10,941.55	1,47,048.13	4,63,364.89
Unallocated Corporate Assets	-	-	-	-	-	14,476.21
Total						4,77,841.10
d. Segment Liabilities						
Segment Liabilities	9.90	34,705.75	16,574.11	3,196.88	1,876.45	56,363.10
Unallocated Corporate Liabilities	-	-	-	-	-	1,98,907.14
Total						2,55,270.24

4.1 Unallocated corporate liabilities include borrowings, employee benefit provisions and deferred tax liabilities.

4.2 Unallocated corporate assets include Fixed deposit receipts, current tax assets and investments.

For the period of 9 months ended December 31, 2022

(Amount in INR Lakhs)

Particular	Hospitality	Poultry Business	Poultry Feed, Fish & Shrimp Feed	Parivartan (Poultry Equipment)	Solvent, Refinery and Others	Total
a. Segment Revenue						
Revenue from external customers						
Revenue from sale of goods	-	4,27,218.99	74,744.50	4,842.80	1,36,797.57	6,43,603.86
Room income, food, restaurants and banquet income	394.57	-	-	-	-	394.57
Other Operating revenue	-	1,234.89	10.96	208.16	3,573.47	5,027.48
Total Segment Revenue	394.57	4,28,453.88	74,755.46	5,050.96	1,40,371.04	6,49,025.91
b. Segment Results						
Profit before finance cost, other income and tax	48.71	9,704.29	8,680.95	361.31	(928.67)	17,866.59
Add: Interest Income	-	-	-	-	-	659.46
Add: Other Income	-	-	-	-	-	677.46
Less: Finance Costs	-	-	-	-	-	6,045.80
Profit before tax						13,157.71
Tax Expense & Others						
Income tax	-	-	-	-	-	2,990.29
Deferred tax	-	-	-	-	-	201.47
Short / (Excess) provision for tax relating to prior years	-	-	-	-	-	-
Net Profit for the period						9,965.95
c. Segment Assets						
Segment Assets	592.55	2,04,174.86	49,169.49	4,889.25	99,651.34	3,58,477.50
Unallocated Corporate Assets	-	-	-	-	-	18,211.42
Total						3,76,688.92
d. Segment Liabilities						
Segment Liabilities	11.11	21,879.02	3,050.01	2,576.88	6,970.46	34,487.48
Unallocated Corporate Liabilities	-	-	-	-	-	1,69,593.22
Total						2,04,080.70

4.1 Unallocated corporate liabilities include borrowings, employee benefit provisions and deferred tax liabilities.

4.2 Unallocated corporate assets include Fixed deposit receipts, current tax assets and investments.



ABIS Exports (India) Private Limited
Notes forming part of the Condensed Standalone Financial Statements

Note 5 Fair Value Measurement

(Amounts in INR Lakhs)

Particulars	Carrying Amount		Fair Value	
	As at December 31, 2023	As at March 31, 2023	As at December 31, 2023	As at March 31, 2023
Financial Assets				
Financial assets measured at cost				
Investments (at cost)	5,350.00	2,350.00	5,350.00	2,350.00
Financial assets measured at amortised cost				
Trade Receivables	16,349.01	11,150.34	16,349.01	11,150.34
Cash and Cash Equivalents	4,957.25	3,785.79	4,957.25	3,785.79
Other bank balances	1.44	3,500.36	1.44	3,500.36
Other Financial Assets	15,319.59	13,152.00	15,319.59	13,152.00
Financial assets measured at fair value through Statement of Profit and Loss				
Investments	1,504.77	1,498.53	1,504.77	1,498.53
Financial Liabilities				
Financial liabilities measured at amortised cost				
Borrowings	2,05,997.88	1,60,174.38	2,05,997.88	1,60,174.38
Trade Payables	29,204.65	19,478.64	29,204.65	19,478.64
Lease Liabilities	2,321.91	3,095.74	2,321.91	3,095.74
Other Financial Liabilities	7,211.51	4,945.05	7,211.51	4,945.05

The management assessed that the fair values of short term financial assets and liabilities significantly approximate their carrying amounts largely due to the short - term maturities of these instruments. The fair value of the financial assets and liabilities is included at the amount at which the instrument could be exchanged in a current transaction between willing parties, other than in a forced or liquidation sale.

The Company determines fair values of financial assets and financial liabilities by discounting the contractual cash inflows/outflows using prevailing interest rates of financial instruments with similar terms. The initial measurement of financial assets and financial liabilities is at fair value. The fair value of investment is determined using quoted / unquoted net assets value from the fund. Further, the subsequent measurement of all financial assets and liabilities (other than investment in mutual funds) is at amortised cost, using the effective interest method.

Discount rates used in determining fair value

The interest rate used to discount estimated future cash flows, where applicable, are based on the incremental borrowing rate of the borrower which in case of financial liabilities is the weighted average cost of borrowing of the Company and in case of financial assets is the average market rate of similar credit rated instrument.

The Company maintains policies and procedures to value financial assets or financial liabilities using the best and most relevant data available. In addition, the Company internally reviews valuation, including independent price validation for certain instruments. Fair value of financial assets and liabilities is the amount that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date, regardless of whether that price is directly observable or estimated using another valuation technique.

The following methods and assumptions were used to estimate fair value:

- Fair value of short term financial assets and liabilities significantly approximate their carrying amounts largely due to the short term maturities of these instruments.
- Fair value of quoted mutual funds is based on the net assets value at the reporting date. The fair value of other financial liabilities as well as other non current financial liabilities is estimated by discounting future cash flow using rate currently applicable for debt on similar terms, credit risk and remaining maturities.
- The fair value of the Company's interest bearing borrowing received are determined using discount rate that reflects the entity's borrowing rate as at the end of the reporting period. The own non performance risk as at the reporting was assessed to be insignificant.

Fair Value Hierarchy

All financial instruments for which fair value is recognised or disclosed are categorised within the fair value hierarchy described as follows, based on the lowest level input that is significant to the fair value measurement as a whole:

Level 1: quoted (unadjusted) price is active market for identical assets or liabilities

Level 2: Valuation technique for which the lowest level input that has a significant effect on the fair value measurement are observed, either directly or indirectly

Level 3: Valuation technique for which the lowest level input has a significant effect on the fair value measurement is not based on observable market data

The following table presents our assets and liabilities measured at fair value on recurring basis at December 31, 2022 and March 31, 2023

Particulars	Level 1	Level 2	Level 3
As at December 31, 2023			
Investments in other equity investments	-	-	1,498.53
Investments in quoted shares	6.24	-	-
As at March 31, 2023			
Investments in other equity investments	-	-	1,498.53
Investments in quoted shares	-	-	-

During the period ended December 31, 2023 and year ended March 31, 2023, there were no transfers between Level 1 and Level 2 fair value measurement and no transfer into and out of Level 3 fair value measurement.



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Note 6 - Earning Per Share (Not annualised)

Particular	(Amounts In INR Lakhs)			
	For the quarter ended December 31, 2023 (Unaudited)	For the quarter ended December 31, 2022 (Unaudited)	For the nine months ended December 31, 2023 (Unaudited)	For the nine months ended December 31, 2022 (Unaudited)
Net profit after tax (Rs in Lakhs)	(3,360.50)	8,163.02	41,837.46	5,965.95
Weighted Average Number of Equity Shares	15,25,72,970	15,25,72,970	15,25,72,970	15,30,25,831
Nominal Value of Equity Shares (in Rs) **	10	10	10	10
Basic / diluted earning per share (Not annualised)	(2.20)	5.35	27.42	6.51

**Note: Adjusted pursuant to bonus issue and split of shares during the year ended March 31, 2023.

Note 7 - During the nine months period ended December 31, 2023, the Company has received term loans of Rs 37,352.00 lakhs and repaid term loans of Rs. 18,512.42 lakhs. As at December 31, 2023 the Company has outstanding borrowings of Rs. 2,05,997.88 lakhs, out of which Rs. 92,743.02 lakhs is non-current and Rs. 113,254.86 lakhs is current.

Note 8 - The Board of Directors recommended a final dividend of Rs. 1.20 per equity share from the profits of Financial Year 2022-23 in the Board meeting dated August 8, 2023. The said dividend was approved by the members in the annual general meeting for Financial Year 2022-23. The dividend was paid by the company to the equity shareholders subsequent to the approval in the Annual General Meeting.

For and on behalf of Board of Directors

Bahadur Ali
 Managing Director
 DIN: 00157609

Place: Rajnandgaon
 Date: February 27, 2024

Zoya Afrin Alam
 Director
 DIN: 02548879

Raju Paul
 Company Secretary
 FCS - 5305